



We want to help you help us.

Contractor Development and Bonding Program

FACT SHEET

On March 1, 2018, Metro launched a one-year pilot Contractor Development and Bonding Program (CDBP). The CDBP will assist Metro-certified Small Business Enterprise (SBE), Disadvantaged Business Enterprise (DBE) and Disabled Veterans Business Enterprise (DVBE) firms secure sufficient bonding to work on Metro construction projects. The CDBP will provide contractors and subcontractors that are looking to work on Metro projects, but are unable to secure the necessary bonding required to bid on public works projects, an avenue to secure the necessary bonding, thus increasing the participation of small/disadvantaged businesses on Metro projects.

A firm's participation in the CDBP will not only include assistance with obtaining or increasing bonding capacity and collateral support for bid, performance and payment bonds, but will include technical support, education, training and contractor support. The maximum bond guarantee is up to \$250,000, or 40% of the value of the contract, whichever is less. The CDBP will be managed by Metro's Diversity and Economic Opportunity Department and administered by Merriwether & Williams Insurance Services (MWIS). Firms interested in participating in the CDBP are encouraged to contact Merriwether and Williams Insurance Services at 213.258.3000 or online at MetroCDBP@imwis.com.



Metro

Contractor Development and Bonding Program

THE FOUR PILLARS OF CONTRACTOR DEVELOPMENT



Assessment

- > Enrollment in the Metro Contractor Development and Bonding Program.
- > Personal account manager to assist you in a professional assessment of current capacity and needs for growth.
- > One-on-one consultation to develop a work plan aligned to your needs and goals.
- > Facilitated referrals to program partners and resources.



Bonding Assistance & Technical Support

- > Assistance with obtaining or increasing bonding capacity.
- > Access to collateral support for bid, performance and payment bonds for qualified contractors.
- > Bid, performance and payment bond guarantees available at 40% of contract or \$250,000, whichever is less, per contract.
- > Contract review, project assessment and field support for program bonded contracts.
- > Assistance with project risk identification and mitigation.
- > Third-party funds administration.
- > Accounting cost subsidy for CPA-prepared financial statements.
- > Project opportunities and industry events sent weekly via the "Blitz of the Week."
- > Referrals to specific project opportunities.



Education, Training & Contractor Support

- > Group classes on public construction best practices led by industry experts.
- > Contract specific support on Metro bond program supported contracts.
- > Contractor profile to assist with business marketing.



Prime Partnership Program

- > Strategic alliances with program prime contractors, including matchmaking and referrals.
- > Networking with public agency staff and peer contractors.

For more information about Metro, please visit metro.net.

For additional information about this program please contact Metro CDBP:

Merriwether & Williams

213.258.3000

213.258.3098 F

MetroCDBP@imwis.com

www.imwis.com



Metro